

# Educational Loan Comparison Sheet



## **FEDERAL: Nurse Core Loan Repayment**

*For those who have an AA (or equivalent), BA, MA, nursing diploma or graduate degree in nursing.*

- No guarantee in receiving loan repayment. It is a lengthy application process.
- 32 hours weekly minimum requirement to apply
- Application starts in January, closing in March. Applying earlier does not give you an edge in determining acceptance and applying does not guarantee acceptance. You receive word whether or not accepted in Aug/Sept.
- **CRITERIA: Two** criteria are used to determine award of loan repayment -
  - **HPSA Score (Health Professional Shortage Areas):** The hospital's HPSA score is 9. Facilities that have scores of 14-25 are given priority.
  - **Applicant's salary to debt ratio.** The higher the debt, higher the need
  - You may not participate in this program if you are part of our Tuition Remission Program or any other loan repayment program.
- It is a 2 year commitment with an option to apply for a 3<sup>rd</sup> year.
  - You must apply during your 2<sup>nd</sup> year, not afterward. (4-6 months before)
  - 60% of your unpaid nursing education will be paid over 2 years, and an additional 25% for the 3<sup>rd</sup> year
- Repayment of loan is based on amount owed at the time of filing, not loans previously paid off by the applicant.

## **UNAP/RIH Tuition Remission Program (Union Contract)**

For *newly-licensed and newly-hired* union members at RI Hospital

- Contract begins when applicant signs the agreement now or at a later time. If you apply later, it is not retroactive to your DOH.
- The loan amount to be reimbursed is based on your standard weekly hours. (see handout)
- You may not participate in the Federal program until your commitment with this contract ends with the hospital. program.....However, you may apply for this program AFTER your commitment to the Federal program ends.
- Annual payout is determined by your shift and weekly hours. You may commit for a total of EIGHT years (FOUR 2-year commitments.)
- If you take a position with a change in weekly hours and/or shift, the reimbursement amount will reflect that change.

## **Determine Eligibility and Apply to the Nurse Corps Loan Repayment Program (NCLRP)**

We support registered nurses (RNs), advanced practice registered nurses (APRNs), and nurse faculty (NF) by paying up to 85% of their unpaid nursing education debt.

In exchange, accepted applicants work at least two years in one of the thousands of Critical Shortage Facilities (CSFs) across the country, or serve as nurse faculty (NF) in an eligible school of nursing. This includes hospitals, clinics, and other facilities experiencing a critical shortage of nurses.

### **Are you eligible for the NCLRP?**

Review the following NCLRP requirements to find out.

**You are one of the following:** Licensed registered nurse; Advanced practice registered nurse, such as a nurse practitioner; or Nurse faculty member with qualifying nursing debt.

**You received your nursing education from an accredited school of nursing located in a U.S. state or territory.**

### **You work full-time in:**

- An eligible CSF in a high need area (RNs, APRNs)
- An accredited school of nursing

*Note: We give funding preference depending on your financial need.*

### **What should you do before you apply?**

Before you apply, read the [Application and Program Guidance](#) (PDF - 469 KB) for complete details.

### **How do you apply?**

Submit your application through the [Bureau Health Workforce \(BHW\) Customer Service Portal](#).

### **Why should you apply for the NCLRP?**

You will receive 60% of your total outstanding, qualifying, nursing education loans over the course of two years.

Once you complete your initial two-year service contract, you may be eligible to apply for a third year for an additional 25% of your original nursing educational loans.

NCLRP funds are not exempt from federal income and employment taxes.

### **Why is the NCLRP important?**

There continues to be a need for nurses in critical shortage facilities in the United States. Nurse Corps LRP assists in addressing these issues.

### **What is a CSF?**

A CSF is a public or private nonprofit health care facility located in, designated as, or serving a [Health Professional Service Area \(HPSA\)](#).

A HPSA is an area with primary care or mental health professional shortages.

Review the [Application and Program Guidance](#) (PDF - 469 KB) for a complete list of eligible facilities.

### **What is an eligible school of nursing?**

NCLRP considers a school of nursing to be eligible if it is accredited by a [national nursing accrediting agency or a state agency recognized by the Secretary of the U.S. Department of Education](#).



# Get Your Student Loans Reimbursed by RI Hospital

**For newly-licensed, newly-hired UNAP members.  
You are offered this opportunity thru your Union Contract.**

Your Union contract negotiated by the United Nurses & Allied Professionals provides a valuable benefit for newly-licensed employees.

In exchange for a commitment to work at RI Hospital for two years, the Hospital will reimburse full-time employees for the tuition you already paid to obtain your license, as follows:

Day Shift 100% of tuition expenses - up to a maximum of \$1,250  
Evening Shift 100% of tuition expenses - up to a maximum of \$2,500  
Night Shift 100% of tuition expenses - up to a maximum of \$3,500

**Your work commitment begins on the date you sign the Tuition Remission Agreement.**

Half of the above amounts will be paid upon completion of one year of service, and the other half will be paid upon completion of two years of service. The above amounts will be adjusted for employees who change their hours or shift during their two-year commitment.

If the above reimbursement does not cover all your tuition expenses, **you may renew for up to THREE (3) ADDITIONAL two-year commitments to receive additional reimbursement.**

To participate in this program, you must sign a contract agreeing to the above terms, and you must provide proof of your tuition expenses. (Expenses that have been previously reimbursed by RI Hospital or other employers are not eligible for reimbursement.)

To learn more or sign up, please contact:

<b>Critical Care:</b>	<b>Steven P. Martin</b>	<b>444-0320</b>	<b><a href="mailto:Smartin7@lifespan.org">Smartin7@lifespan.org</a></b>
<b>Medical:</b>	<b>Mary Kenney-Hill</b>	<b>793-2810</b>	<b><a href="mailto:Mkenneyhill@lifespan.org">Mkenneyhill@lifespan.org</a></b>
<b>Surgical:</b>	<b>Maria Alves</b>	<b>606-4430</b>	<b><a href="mailto:Malves11@lifespan.org">Malves11@lifespan.org</a></b>
<b>ED and OR:</b>	<b>Nicole Miga</b>	<b>606-4582</b>	<b><a href="mailto:Nmiga@lifespan.org">Nmiga@lifespan.org</a></b>

**\*Part-time employees are eligible to receive pro-rated reimbursement.**

**See 'Tuition Remission' to read this information in your union contract.**